

9<sup>th</sup> April 2009

## Henderson Group completes acquisition of New Star

Henderson Group plc, the parent company of Henderson Global Investors (Henderson), has today completed the acquisition of New Star Asset Management Group PLC.

Mark Skinner, previously director of retail fund sales and marketing at New Star, will lead the UK retail business at Henderson.

The managers of the combined Henderson UK fund range have been confirmed and include Richard Pease, Guy de Blonay, Nick Sheridan, James Gledhill, Roger Dossett, Mark Harris, Craig Heron, Trevor Green and Simon Rowe, who are now members of Henderson's investment team based in the City of London. These managers will continue to manage the same funds as they did at New Star. For other New Star funds, a Henderson fund manager has been appointed to provide greater potential for improving the investment performance for investors in those funds. There will be no change to the managers of Henderson funds.

In addition, sales and marketing teams have been combined. The next important milestone of the integration process is expected to be in late May 2009. This will consist of the brand integration of the UK retail business under the Henderson New Star brand.

Commenting on the acquisition, **Andrew Formica**, Chief Executive of Henderson Group plc says *"We are delighted to have reached this stage so quickly after announcing the deal just nine weeks ago. The combined UK retail business reflects the strengths of both businesses, the security and stability of Henderson, which was 75 years old last month, with the well documented innovative approach for which New Star is known."*

*"For investors in New Star funds they need no longer worry about New Star's financial position or further corporate uncertainty. For existing Henderson clients the addition of talented fund managers boosts our existing investment teams and provides new viewpoints, skills and expertise and puts us firmly as a leader in the UK retail market. This is a fresh start for investors in New Star funds and our number one priority is to get back the levels of performance that investors in these funds expect from us as their investment managers."*

**David Jacob**, CIO, Listed Assets at Henderson Global Investors, said: *"We believe that the combined fund management talent of the two businesses offers a much stronger level of expertise, experience and resource. The combination of fund managers is an excellent fit on a number of levels. Both groups are well-matched in terms of the types of funds that they manage: each has strengths in equity, fixed-income, commercial property and multi-manager funds. Equally, at Henderson and New Star we believe in active fund management. Fund managers have the freedom to invest in their own style whilst supported by rigorous risk controls and an industrial strength infrastructure."*

*"This familiar investment culture within a well-resourced framework goes a long way to explaining why so many of New Star's highly-regarded fund managers were attracted to joining Henderson and are looking forward to working as part of the investment team."*

The completion of the acquisition means that New Star staff transferring to Henderson will work from Henderson's London office from Tuesday 14<sup>th</sup> April.

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### **Notes to editors**

#### **About Henderson Global Investors**

Established in 1934, Henderson Global Investors is a leading independent global asset management firm. The company provides its institutional, retail and high net-worth clients with access to skilled investment professionals representing a broad range of asset classes, including equities, fixed income, property and private capital. Headquartered in London, Henderson is one of Europe's largest investment managers, with around £49.5 billion (as at 31<sup>st</sup> December 2008) assets under management and employs around 840 people world-wide.