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## Ming Shu joins Henderson Private Capital as North Asian Principal

Henderson Private Capital is delighted to announce the appointment of Ming Shu as the new Principal in North Asia (Greater China, South Korea). He will take a wide-ranging role across all aspects of deal making – origination, execution, transformation and exit.

Ming was previously an Associate at Goldman Sachs. During his two year tenure, Ming established a successful track record across a wide range of deals, including the US\$40 million investment in Mindray, a leading Chinese medical equipment manufacturer and the US\$3.8 billion investment in Industrial and Commercial Bank of China (ICBC). Prior to joining Goldman Sachs, Ming spent four years at Amaranth Group, where he was a Portfolio Strategist, and previous to this he was a Senior Associate at Boston Consulting Group. Ming has a degree in Computer Science and Mathematics, a PhD in Biomedical Engineering and an MBA in Finance and International Business from Harvard Business School.

Roger Greville, Head of Henderson Private Capital commented:

“We are extremely happy to welcome Ming to our Asia Pacific team. He is a very talented individual whose experience and expertise in delivering value will considerably strengthen our North Asian operations and will complement the team’s existing skills. We expect to make additional appointments over the next few months to coincide with the first close of our second fund.”

Ming Shu commented:

“Henderson’s Asia Pacific Team has had great success and I am delighted to be joining such a capable team. They have reaped the rewards of their hard work and I look forward to joining them and working together to ensure these achievements continue.”

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## Notes to editors

### **About Henderson Private Capital**

Henderson Private Capital is the private equity operation of Henderson Global Investors and has US\$1.5 billion under management (as at December 2005).

### **Henderson Private Capital – Asia Fund**

Henderson Private Capital's Asian team manage the US\$210 million Henderson Asia Pacific Equity Partners I, L.P., a fund targeting companies fast-growing companies that participate in the rise of the Asian consumer or leverage their cost competitiveness and expertise to compete successfully in their global sectors. The fund has an experienced, multi-cultural team with a disciplined investment process, a network of offices in Singapore, Hong Kong and New Delhi and a strong track record of demonstrated exits.

The success of the team has facilitated the launch of a follow-on fund, Henderson Asia Pacific Equity Partners II L.P. a pan-Asian growth equity fund focused predominantly on India, South East Asia, South Korea and Greater China.

Henderson Private Capital Limited is authorised and regulated in the UK by the Financial Services Authority.

### **About Henderson Global Investors**

Established in 1934, Henderson Global Investors is a leading independent global asset management firm. The company provides its institutional, retail and high net-worth clients with access to skilled investment professionals representing a broad range of asset classes, including equities, fixed income, property and private capital. Headquartered in London, Henderson is one of Europe's largest investment managers, with £67.7 billion assets under management (as at December 2005) and employs around 900 people world-wide.